

IMPROVEMENT OF LENDING TO INDIVIDUALS IN BANKS

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ANNOTATION

This article evaluates the credit provision of banks eliminating administrative approaches and between these assessment organizations strengthening mutual competition and fair and reasonable assessment of collateral provision, sale of property received as credit security in necessary cases, bank loans highly qualified and experienced in evaluating the security deposit problems related to the involvement of appraisers, the improvement of the organizational and legal framework for the evaluation of the supply of bank loans are highlighted

Key words: bank loans, collateral, valuation methods, cost-effective, income and comparative approaches.

Lending to individuals by commercial banks as well as being an important source of income to meet the needs of the population creates a basis for transformation and improvement of their well-being. Also, production and services in the country serve as an important tool in the overall GDP creation. Taking into account the purpose and term characteristics of loans granted by banks to individuals today, loans to individuals can be classified as follows:

1. Microcredit
2. Online credit
3. Car loan
4. Consumer credit
5. Mortgage loan
6. Educational loan

In order to improve lending to individuals in banks, it should be noted that competition among banks is increasing day by day. For example, before, in order to get a microloan, an individual was required to submit a certificate of monthly salary to the bank, signed and stamped by the head of the organization where he works, and a guarantor with a permanent job along with the certificate, and the maximum amount of the microloan was thirty million. if it was established, today the maximum amount of microcredit is fifty million. Currently, the banks have introduced a

scoring system, the new programs are integrated directly with the Bank, and this allows individuals to use credit services without additional documents, i.e. individuals are not required to provide a certificate showing their monthly salary, and individuals pay 0.1% of their monthly salary. and the average monthly salary of citizens with 0.1% income tax is downloaded from the database of the Bank. It is checked how much the client who comes to the bank can get a loan with the downloaded average monthly statement. In addition, today in Ipoteka Bank it is possible to get a loan without a guarantor by visiting a private bank for up to thirty million, it is possible to get a loan with a passport or ID card based on one guarantor from thirty million to fifty million. Nowadays, another online loan product has been created in order to improve lending to individuals. Online loan allows you to get an online loan without any human factor, that is, without a bank employee, without visiting the bank through the mobile application of any commercial bank, and it should be noted that I consider the fact that the annual % interest of the online loan obtained through the online mobile application is lower than the microcredit loans obtained through the bank, which is a great relief and a joke for individuals. Another of the loan products that are most in demand by individuals today are car loans and mortgage loans. In order to get car loans and mortgage loans, banks can allocate car loans and mortgage loans to citizens who do not have a permanent job and to self-employed citizens who have achieved the ability to pay. I think this is a new era of improving lending to individuals, the reason being that until now, people who did not have a permanent source of income from work did not have the opportunity to get a loan, but nowadays people who do not have a source of permanent income from work are also people who are busy with the state banking services center. they can register as and use auto loan and mortgage loan services. When talking about the improvement of lending to individuals by banks, there is another joke regarding car loans, that is, individuals can now buy not only cars manufactured in Uzbekistan, but also cars manufactured in other countries on credit, and they can buy cars they like from the secondary market on bank credit. .

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