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CURRENT ISSUES OF FINANCING THE SPORTS SECTOR IN UZBEKISTAN

Abstract: *The article examines the issues of regional development of the sports sector and financing of the sector. The sports sector is of great importance for the country. In this regard, recommendations of scientific importance have been developed to improve the mechanisms for the effective use of state budget funds in financing the sports sector.*

Keywords: *sports sector, targeted financing of the sports sector, financial control over allocated funds, sports financing system.*

The reforms carried out in the development of the sports sector as a priority for the country's future and in the development of the sector are actually yielding positive results. The main goal is to study the activities and services of specialized sports facilities operating in our republic, in particular, the state of sports facilities, the state of provision of sports equipment, the level of employment of the population in sports facilities, the state of financing and use of financial resources in the sports sector, and the results achieved in the sports sector.

Physical education and sports have become an integral part of the life and lifestyle of the country's citizens. It is of great importance to create wide opportunities and conditions for today's youth, to instill in them healthy upbringing through sports, to help them become fully developed people in their upbringing as highly spiritual people. Our youth should not only be comprehensively educated and spiritually mature, but also healthy, strong, and physically strong. To become such, it is necessary to pay attention to the massification of the sports movement, develop

physical education, hone the willpower of young people, and prepare young men and women physically for labor and defense.

The prospect of fundamentally solving the issues of strengthening the health of the country's population, forming a healthy lifestyle, increasing the physical and spiritual maturity of schoolchildren and students, and improving the upbringing of a healthy generation is an important foundation for building a great state.

Sports financing is the process of forming, distributing and using the necessary financial resources to develop sports infrastructure, train athletes, organize competitions and support the management system.

Sports financing in Uzbekistan is carried out through the following sources:

- State budget funds;
- Local budgets;
- Sponsorship and sponsorship funds;
- Private sector investments;
- International grants and projects;
- Own income of sports organizations.

Although these sources should work in harmony with each other, in practice, the balance between them is not sufficiently ensured.

It is important to analyze the state of sports facilities operating in different regions of our country and their financing, the state of provision of sports inventory, analysis of financial indicators of sports facilities and assessment of the situation, and analysis of factors affecting the efficiency of sports services.

The main financial source of the sports system remains the state budget. This leads to the following negative consequences:

- Limited financial resources;
- Reduction of funds allocated to sports in the context of the economic crisis;
- Poor development of independent financial management.

The development of the sports sector in our country directly depends on the created sports infrastructure and its provision with sports inventory. In this regard,

if we take an analytical approach to the volume of sports facilities, which are considered sports infrastructure facilities built in urban and rural areas of the republic, the total number of sports facilities in the republic in 2000 was 46,487, of which 19.7 percent or 9,149 were in urban areas, and 80.3 percent or 37,338 were in rural areas.

At the republican level, it can be seen that by 2016, the number of sports facilities in rural areas had decreased by almost 2 times compared to 2000, but the number of sports facilities in urban areas increased compared to previous years. As of 2024, the total number of sports facilities was 53,314, an increase of 2,646 compared to 2010. The analysis shows that, comparing 2024 to 2010, there was a decrease in the number of existing sports facilities in rural areas by 12,603, or 69.5 percent.

From the analysis, it can be concluded that the decrease in sports facilities in rural areas is directly indicative of the migration of sports coaches to urban areas, the lack of placement of sports coaches and sports personnel in rural areas, and the existence of problems associated with regional financing and financial incentives.

It is also important to analyze the indicators of their use and the number of sports facilities financed by the state budget and built in the regions of our republic from a regional perspective.

The sports financing system in Uzbekistan requires modernization. To eliminate existing problems, it is necessary to strengthen cooperation between the state and the private sector, improve financial management, and develop sports as an economic activity. On this basis, the development of an effective model of financing sports will serve the formation of a healthy generation in the country, achieving high results in international sports arenas, and economic growth. In conclusion, it is appropriate to pay special attention to the development of sports infrastructure and its financing. Today, the correct direction and effective use of financial resources in the development of regional sports infrastructure is the need of the hour.

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