

## Investment issues in foreign economic activity

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**Abstract:** In this article, the issues of investment in foreign economic activity, the issues of attention paid by our government to the development of this sector are highlighted.

**Keywords:** foreign economic activity, investment, export, investment attractiveness.

**Introduction.** In our country, significant work is being done to improve the investment climate, increase the export potential, and effectively regulate investment and foreign trade activities as a basis for rapid business development.

At the same time, the investment process remains weakly connected with the final indicators of product promotion in foreign markets. The current system of state administration is based on the separate regulation of investment and trade issues, which requires the revision of organizational and legal mechanisms in these areas.

### **Methodology.**

The issues of increasing the investment potential of the republic, attracting investments to the priority sectors and branches of the economy, and ensuring the interdependence of the investment process with the production of products intended for competitive export were considered at the government level.

These issues are covered by Decree PD No. 60 "On the new development strategy of Uzbekistan for 2022-2026" adopted on January 28, 2022 "Accelerating the national economy for the purpose of 26 directions of development and ensuring high growth rates "... to establish a new system for effective use of investments and increase of export volumes, based on the principle of "bottom-up", Implementation of the strategy of attracting foreign and domestic investments until 2026, establishment of foreign economic relations between republican territories and business representatives of foreign countries, and also in the Decree No. PD-5643 dated January 28, 2019 "On measures to improve the management system in the field of investment and foreign trade" the following are defined as important directions for improving the management system in the field of investment and foreign trade:

*first* - to create a favorable investment climate and incentives for local and foreign entrepreneurs to invest in the priority sectors, sectors and regions of Uzbekistan in order to produce products for competitive export, as well as unconditional fulfillment of the duties of every state body to actively attract investments and support the development of trade...

*fifth* - implementation of optimal customs and tariff policy in order to ensure stable economic growth, Integration into the World Trade Organization, cooperation with other multilateral trade-economic systems;

*sixth* - comprehensive support for exporters, gradual development of trade, including foreign trade infrastructure, e-commerce system, improvement of legislation in this field;

*seventh* - creating favorable conditions for local goods and services to enter foreign markets, formation of efficient transport corridors, development of modern logistics networks in order to diversify the supply geography;

*eighth* - to increase the competitiveness of local goods in foreign markets, wide implementation of modern systems of product quality management and their compliance with the requirements of international standards and technical regulations, introduction of advanced information and communication technologies that ensure sustainable growth of trade and activation of investment policy".

Fulfillment of these tasks is important today is one of the tasks.

In our country, consistent measures are being taken to liberalize foreign economic activity, strengthen export potential, increase investment attractiveness, and improve customs administration.

At the same time, the results of studying the activities of phytosanitary, sanitary-epidemiological, veterinary, environmental control bodies and certification bodies increase the effectiveness and speed of their control functions in relation to goods and vehicles passing through the state border of the Republic of Uzbekistan, including the rapid introduction of interdepartmental electronic cooperation shows that there is a need for improvement.

### **Conclusion.**

In conclusion, it is necessary to consider ways to further improve the investment climate in our country and increase its attractiveness, to ensure that this process is connected with the final indicators of product promotion in foreign markets, and to improve measures to attract investments to the priority sectors and sectors of the economy.

### **List of used literature.**

<https://conferencea.org>

1. Decree of the President of the Republic of Uzbekistan dated January 28, 2019 No. PD-5643 "On measures to improve the management system in the field of investment and foreign trade". <https://lex.uz/docs/4182345>
2. Decree of the President of the Republic of Uzbekistan dated January 28, 2022 No. PD-60 "On the new development strategy of Uzbekistan for 2022-2026".